



Hunter Investment Funds

Annual Report

For the year ended 31 March 2023

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Section one

Details of the Scheme

Name of the Scheme

Hunter Investment Funds (**Scheme**)

As at 31 March 2023, the Scheme comprised the Hunter Global Fixed Interest Fund.

Type of Scheme

The Scheme is a registered Managed Investment Scheme which is an "other" managed fund i.e., a managed fund that is not a KiwiSaver scheme, workplace savings scheme or superannuation scheme.

Manager

The manager of the scheme is Harbour Asset Management Limited (Harbour).

Supervisor

The New Zealand Guardian Trust Company Limited has been the supervisor from 1 October 2022, Public Trust was the supervisor prior to this. The New Zealand Guardian Trust Company Limited's appointment and Public Trust's retirement as the supervisor is recorded in the Deed of Retirement and Appointment dated 21 September 2022.

Product Disclosure Statement (PDS)

The current PDS for the scheme is dated 3 October 2022 and its status is 'open for applications'.

Fund Updates

The latest Fund Update is for the quarter ended 30 June 2023.

Financial statements and auditor's report

The latest full financial statements for the Scheme for the year ended 31st March 2023 (the **Accounting Period**) that comply with, and have been registered under, the Financial Markets Conduct Act 2013 were authorised for issue by Harbour on 5 July 2023.

The auditor's report on those financial statements was dated 5 July 2023. The auditor issued an unmodified opinion.

Section two

Information on contributions and scheme participants

There were investment products on issue at the start of the Accounting Period. The table below sets out the number of units on issue for the Fund at the start and the end of the Accounting Period.

Fund	Units on issue as at 1 April 2022	Units on issue as at 31 March 2023
Hunter Global Fixed Interest Fund	1,191,188,930	1,319,769,918

Section three

Changes relating to the scheme

Changes over the Accounting Period

- The PDS, SIPO & OMI lodged on 3 October 2022 reflected the change in supervisor from Public Trust to The New Zealand Guardian Trust Company Limited
- The PDS lodged on 3 October 2022 was updated to reflect the risk indicator was based on returns data for the 5 years to 30 September 2022 in lieu of September 2021 and included prohibited investment risk in the other specific risks section of the PDS.
- The SIPO lodged on 3 October 2022 was updated to reflect monitoring and controls of the funding account maintained by the fund.

Related Party Transactions

Harbour staff may invest in the Hunter Global Fixed Interest Fund. The Related Party Certificates reflect the investment management agreement with PIMCO and that underlying clients of Jarden (parent company to Harbour) may invest in the Fund from time-to-time on an arms-length basis. All related party transactions entered into during the Accounting Period were conducted on normal commercial terms and conditions and were on arms-lengths terms.

Section four

Other information for the fund

Unit Prices

Fund	As at 1 April 2022*		As at 31 March 2023	
	Entry	Exit	Entry	Exit
Hunter Global Fixed Interest Fund	0.9382	0.9373	0.8486	0.8478

*Opening price as at 1 April 2022, is the closing price as at 31 March 2022.

Section five

Changes to persons involved in the scheme

Manager

Jane Ward-Marshall left on 23 February 2023 and Tim Morrison joined Harbour as the Head of Compliance on 13 March 2023. There were no other changes to key personnel of Harbour during the Accounting Period.

Supervisor

The New Zealand Guardian Trust Company Limited ("NZGT") was appointed Supervisor of the Scheme effective 1 October 2022, Public Trust was the supervisor prior to this.

From the Supervisor appointment date of 1 October 2022 through to 31 March 2023, Robin Flannagan and Bryan Connor have been directors of NZGT. Sarah Graydon was appointed on 20 March 2023 and remains a director of NZGT through to 31 March 2023.

Other Parties

During the Accounting Period:

- PIMCO Australia Pty Ltd was the investment manager of the Hunter Global Fixed Interest Fund.
- Apex Investment Administration (NZ) Limited previously known as MMC Limited ('MMC') was the securities registrar.
- BNP Paribas Fund Services Australasia Pty Limited ('BNP') was the administration manager and the Custodian of the assets of the Hunter Global Fixed Interest Fund. Assets of the Hunter Global Fixed Interest Fund may be registered in the name of BNP Paribas Nominees (NZ) Limited, a subsidiary of the Custodian.
- KPMG was the auditor of the Hunter Global Fixed Interest Fund.

Section six

How to find further information

Information relating to the Hunter Investment Funds can be found on the scheme register (SCH11176) and offer register (OFR11173) at www.business.govt.nz/disclose.

The scheme register includes the trust deed, financial statements and SIPO for the Fund. The offer register includes the latest PDS, OMI and Fund Update.

Information relating to the Hunter Global Fixed Interest Fund can also be found on the Hunter website: www.hunterinvestments.co.nz. This includes the Fund Updates, current PDS and other useful information. You can also call us on 0800 460 830 to request this information.

All information can be obtained from us without charge.

Section seven

Contact details and complaints

Contact details for Harbour:

Client Services
Harbour Asset Management
Level 16, 171 Featherston St
Wellington 6140

Telephone: 0800 460 830
Email: contactus@harbourasset.co.nz

Contact details for the Supervisor:

The New Zealand Guardian Trust Company Limited
Level 6, 191 Queen Street, Auckland Central,
Auckland, 1010
Telephone: 0800 300 299
Email: ct-auckland@nzgt.co.nz

Contact details for the securities registrar:

Apex Investment Administration (NZ) Limited Level 25
125 Queen Street
Auckland 1010
Telephone: 09 309 8926

How to complain:

Any complaints about the Funds can be made to Harbour at the above address or e-mailed to: contactus@harbourasset.co.nz.

If we are unable to resolve your complaint, you may choose to contact the supervisor at:

Write to:
The New Zealand Guardian Trust Company Limited
Level 6, 191 Queen Street, Auckland Central,
Auckland, 1010
Telephone: 0800 300 299
Email: ct-auckland@nzgt.co.nz

The Supervisor and Harbour are members of Financial Services Complaints Limited (**FSCL**) which is an independent dispute resolution scheme approved under the Financial Service Providers (Registration and Dispute Resolution) Act 2008.

If you have made a complaint to Harbour and it has not been resolved within 40 days or if you are dissatisfied with the proposed resolution, you can refer it to:

Financial Services Complaints Limited (FSCL)
Level 4, 101 Lambton Quay, PO Box 5967, WELLINGTON 6145
(Call Free) 0800 347 257; (Wellington) (04) 472FSCL (472 3725)

FSCL will not charge a fee to any complainant to investigate or resolve a complaint. Further information about referring a complaint to FSCL can be found at www.fscl.org.nz.