



Hunter Investment Funds

Annual Report

For the year ended 30 June 2024

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Section one

Details of the Scheme

Name of the Scheme

Hunter Investment Funds (**Scheme**).

As at 30 June 2024, the Scheme comprised the Hunter Global Fixed Interest Fund.

Type of Scheme

The Scheme is a registered Managed Investment Scheme which is an "other" managed fund i.e., a managed fund that is not a KiwiSaver scheme, workplace savings scheme or superannuation scheme.

Manager

The manager of the scheme is Harbour Asset Management Limited (Harbour).

Supervisor

The Supervisor of the scheme is The New Zealand Guardian Trust Company Limited (NZGT).

Product Disclosure Statement (PDS)

The current PDS for the scheme is dated 30 October 2024 and its status is 'open for applications'.

Fund Updates

The latest Fund Update is for the quarter ended 30 September 2024.

Financial statements and auditor's report

The latest full financial statements for the Scheme for the year ended 30 June 2024 (the **Accounting Period**) that comply with, and have been registered under, the Financial Markets Conduct Act 2013 were authorised for issue by Harbour on 10 October 2024.

The financial statements were issued for the period 1 April 2023 to 30 June 2024. The reporting cycle was adjusted to align with the reporting cycle for other schemes managed by Harbour.

The auditor's report on those financial statements was dated 10 October 2024. The auditor issued an unmodified opinion.

Section two

Information on contributions and scheme participants

There were investment products on issue at the start of the Accounting Period. The table below sets out the number of units on issue for the Fund at the start and the end of the Accounting Period.

Fund	Units on issue as at 1 April 2023	Units on issue as at 30 June 2024
Hunter Global Fixed Interest Fund	1,319,769,918	1,893,765,001

Section three

Changes relating to the scheme

Changes over the Accounting Period

- The PDS, SIPO & OMI lodged on 1 September 2023 reflected the change in custodial service arrangement from BNP Paribas Fund Services Australasia Pty Limited to Trustees Executors Limited (TEL) and their global custodian JP Morgan.
- The PDS and OMI lodged on 31 May 2024 was updated to reflect the risk indicator was based on returns data for the 5 years to 31 March 2024 and to reflect the change in ownership structure of Harbour.

Related Party Transactions

Harbour staff may invest in the Hunter Global Fixed Interest Fund. The Related Party Certificates reflect the investment management agreement with PIMCO and that underlying clients of Jarden Wealth Limited and JBWere (NZ) Pty Ltd (related companies to Harbour) may invest in the Fund from time-to-time on an arms-length basis.

Bank of New Zealand (BNZ) Private Wealth provides advisory investment management services to its clients. That advice may include a general or personalised recommendation to invest in, hold or redeem units in managed funds. These funds can include Harbour funds.

All related party transactions entered into during the Accounting Period were conducted on normal commercial terms and conditions and were on arm's-length terms.

Section four

Other information for the fund

Unit Prices

Fund	As at 1 April 2023*		As at 30 June 2024	
	Entry	Exit	Entry	Exit
Hunter Global Fixed Interest Fund	0.8486	0.8478	0.8545	0.8536

*Opening price as at 1 April 2023, is the closing price as at 31 March 2023

Section five

Changes to persons involved in the scheme

Manager

Malcolm Jackson was appointed as a director on 1 July 2023. There were no other changes to key personnel of Harbour during the Accounting Period.

Supervisor

NZGT was the Supervisor of the Scheme throughout the accounting period.

There were no changes to key personnel of NZGT during the Accounting Period.

Other Parties

During the Accounting Period:

- PIMCO Australia Pty Ltd was the investment manager of the Hunter Global Fixed Interest Fund.
- Apex Investment Administration (NZ) Limited is the securities registrar.
- TEL and their global custodian JP Morgan. were appointed as the administration managers and the Custodian of the assets of the Hunter Global Fixed Interest Fund effective 1 September 2023. Prior to this BNP Paribas Fund Services Australasia Pty Limited was the administration manager of the Hunter Global Fixed Interest Fund
- KPMG was the auditor of the Hunter Global Fixed Interest Fund.

Section six

How to find further information

Information relating to the Hunter Investment Funds can be found on the scheme register (SCH11176) and offer register (OFR11173) at www.disclose-register.companiesoffice.govt.nz

The scheme register includes the trust deed, financial statements and SIPO for the Fund. The offer register includes the latest PDS, OMI and Fund Update.

Information relating to the Hunter Global Fixed Interest Fund can also be found on the Hunter website: www.hunterinvestments.co.nz. This includes the Fund Updates, current PDS and other useful information. You can also call us on 0800 460 830 to request this information.

All information can be obtained from us without charge.

Section seven

Contact details and complaints

Contact details for Harbour:

Client Relations
Harbour Asset Management Limited
Level 16, 171 Featherston St
Wellington 6140

Telephone: 0800 460 830
Email: contactus@harbourasset.co.nz

Contact details for the Supervisor:

The New Zealand Guardian Trust Company Limited
PO Box 274, Shortland Street
Auckland 1140 Telephone: 0800 300 299
Email: ct-auckland@nzgt.co.nz

Contact details for the securities registrar:

Apex Investment Administration (NZ) Limited
Level 25, 125 Queen Street
Auckland 1010
Telephone: 09 309 8926

How to complain:

Any complaints about the Funds can be made to Harbour at the above address or e-mailed to: contactus@harbourasset.co.nz.

If we are unable to resolve your complaint, you may choose to contact the Supervisor at:

Write to:

The New Zealand Guardian Trust Company Limited

PO Box 274, Shortland Street

Auckland 1140, Telephone: 0800 300 299

Email: ct-auckland@nzgt.co.nz

The Supervisor and Harbour are members of Financial Services Complaints Limited (**FSCL**) which is an independent dispute resolution scheme approved under the Financial Service Providers (Registration and Dispute Resolution) Act 2008.

If you have made a complaint to Harbour and it has not been resolved within 40 days or if you are dissatisfied with the proposed resolution, you can refer it to:

Financial Services Complaints Limited (FSCL)

Level 4, 101 Lambton Quay, PO Box 5967, WELLINGTON 6145

(Call Free) 0800 347 257; (Wellington) (04) 472FSCL (472 3725)

FSCL will not charge a fee to any complainant to investigate or resolve a complaint. Further information about referring a complaint to FSCL can be found at www.fscl.org.nz.